



HOP HING HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 47)

TERMINATION OF THE EXISTING SHARE OPTION SCHEME AND ADOPTION OF A NEW SHARE OPTION SCHEME

At the Special General Meeting of the Company held on 25 June 2004, the resolutions relating to the termination of the then existing share option scheme of the Company and the adoption of a new share option scheme were duly passed by show of hands.

Reference is made to the circular of Hop Hing Holdings Limited (the “**Company**”) dated 8 June 2004 relating to the proposals for termination of the then existing share option scheme of the Company and adoption of a new share option scheme (the “**Share Option Scheme**”).

The board (the “**Board**”) of directors of the Company is pleased to announce that at the Special General Meeting of the Company held on 25 June 2004, the resolutions relating to the termination of the then existing share option scheme of the Company and the adoption of the Share Option Scheme were duly approved by the shareholders of the Company by show of hands.

The Share Option Scheme will come into effect upon the Listing Committee of The Stock Exchange of Hong Kong Limited granting approval of the listing of, and permission to deal in, any shares of the Company which may be issued pursuant to the exercise of the options to be granted under the Share Option Scheme.

By Order of the Board
Wong Kwok Ying
Company Secretary

Hong Kong, 25 June 2004

As at the date hereof, the executive directors of the Company are Mr. Liu Chi Keung, Ricky, Mr. Chan Sai On, David and Mr. Wong Kwok Ying. The non-executive directors of the Company are Mr. Hung Hak Hip, Peter, Ms. Hung Chiu Yee and Mr. Lee Pak Wing. The independent non-executive directors of the Company are Mr. Wong Yu Hong, Philip, Mr. Sze Tsai To, Robert and Mr. Cheung Wing Yui, Edward.

“Please also refer to the published version of this announcement in The Standard”.